

B SPLIT II CORP.

Press Release

B Split II Corp. Announces Redemption Prices for Capital Shares and Preferred Shares

Toronto, May 28, 2010

Attention: Business / Financial Editors

B Split II Corp. announced today that the redemption prices for all outstanding Capital Shares and Preferred Shares to be paid on June 1, 2010 are as follows:

Redemption Price per Preferred Share: \$9.75

Redemption Price per Capital Share: \$11.0074

Holdings of 96,280 Capital Shares requested delivery of and will receive their pro rata share of BCE Inc. common shares in payment for their Capital Shares.

B Split II Corp. is a mutual fund corporation created to hold a portfolio of common shares of BCE Inc. Capital Shares and Preferred Shares of B Split II Corp. are listed for trading on The Toronto Stock Exchange under the symbols BXN and BXN.PR.B respectively. The Capital Shares and Preferred Shares will be de-listed from The Toronto Stock Exchange as at the close of trading on June 1, 2010.

For more information, please contact:

Investor Relations

B Split II Corp.

(416) 945-4111

E-mail: mc_bspl2@scotiacapital.com

Web site: www.scotiamanagedcompanies.com