

SCITI ROCS TRUST

Press Release

SCITI ROCS Trust Announces All Conditions Have Been Satisfied

Toronto, April 30, 2010

Attention: Business / Financial Editors

The Board of Directors of SCITI ROCS Limited, in its capacity as Trustee for SCITI ROCS Trust (the "Trust" or "SCITI ROCS"), announced today that all conditions required to reorganize and extend the term of the Trust for an additional five years to May 18, 2015 have been met. Following the additional special retraction right (the "Special Retraction Right"), 7,608,576 Units, representing 72.5% of the currently outstanding Units, will remain outstanding.

Under the Special Retraction Right, 2,884,812 Units were tendered to the Trust for retraction on May 18, 2010. Unitholders having tendered their Units pursuant to the Special Retraction Right will receive a cash amount for each Unit submitted equal to 100% of the Net Asset Value per Unit calculated on May 13, 2010 and payable on or about May 18, 2010.

Unitholders continuing their investment in the Trust will enjoy the benefit of monthly distributions and the potential for capital appreciation from a portfolio based on the 50 highest yielding issuers included in the Scotia Capital High Yielding Equity Index on an equal weight basis subject to a maximum weighting in any one sector of 25%.

Trust units of SCITI ROCS are listed for trading on The Toronto Stock Exchange under the symbol SCI.UN.

"Certain statements contained herein constitute "forward-looking statements". Forward-looking statements look into the future and provide an opinion as to the effect of certain events and anticipated results. Forward-looking statements may include words such as "plans", "intends", "anticipates", "should", "estimates", "expects", "believes", "indicates" and similar expressions. These forward-looking statements are based on current expectations and assumptions which are believed to be reasonable as at the date of this statement and entail various risks and uncertainties. Actual results may materially differ from expectations, if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions prove inaccurate. The issuer assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason, other than as required by applicable securities laws. In the event the issuer does update any forward-looking statement, no inference should be made that the issuer will make additional updates with respect to that statement, related matters, or any other forward-looking statement."

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