

SCITI TRUST

Press Release

SCITI Trust Declares Monthly Distribution

Toronto, July 15, 2010

Attention : Business / Financial Editors

The Board of Directors of SCITI Limited in its capacity as Trustee for SCITI Trust (“SCITI”) has declared a cash distribution of \$0.1040 per Trust Unit.

Record and payment date are as follows:

Record Date	Payment Date	Distribution Amount/Trust Unit
July 29, 2010	August 13, 2010	\$0.1040

Unitholders are entitled to receive monthly distributions as declared by the Trustee of SCITI. The Trustee generally intends to declare and pay monthly distributions to the extent of forecasted distributions to be received for a calendar quarter from the underlying portfolio, less the estimated operating expenses for the period.

SCITI is an investment trust whose investment portfolio consists of income funds, corporations and other entities that reflect the makeup of the 50 highest yielding members of the Scotia High Yielding Index on an approximately equal weight basis in order to provide unitholders with a diversified and high yielding portfolio.

Trust Units of SCITI are listed for trading on The Toronto Stock Exchange under the symbol SIN.UN.

For more information, please contact

Investor Relations

SCITI Limited,

Trustee of SCITI Trust

(416) 945-4394

E-mail: sciti_trust@scotiacapital.com

Web site: www.scotiamanagedcompanies.com

26th Floor, 40 King Street West, Toronto, Ontario M5W 2X6

Tel: (416) 945-4394 Fax: (416) 863-7425