

SNP SPLIT CORP.

Press Release

SNP Split Corp. Declares Quarterly Distribution

Toronto, May 19, 2010

Attention: Business / Financial Editors

The Board of Directors of SNP Split Corp. (the “Company”) has today declared a cash distribution of US\$0.1281 per Class B Preferred Share consisting of a return of capital on such Class B Preferred Shares equal to US\$0.1281 per share payable on June 4, 2010 to holders of record at the close of business on June 3, 2010.

Holders of Class B Preferred Shares are entitled to receive quarterly fixed cumulative distributions equal to US\$0.1281 per Class B Preferred Share. Such distributions may consist of ordinary dividends, capital gains dividends, and/or non-taxable returns of capital.

SNP Split Corp. is a mutual fund corporation created to hold a portfolio of common shares (the “Portfolio Shares”) of the companies that make up the *S&P 100 Index*. The Company generates quarterly fixed cumulative preferential distributions for the Class B Preferred Shareholders and provides the Capital Shareholders with a leveraged investment, the value of which is linked to changes in the market price of the Portfolio Shares.

Capital Shares and Class B Preferred Shares of SNP Split Corp. are listed for trading on The Toronto Stock Exchange under the symbols SNP.U and SNP.PR.V respectively.

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