

High Rock Canadian High Yield Bond Fund

Press Release

High Rock Canadian High Yield Bond Fund Announces Redemption Price

TORONTO – December 20, 2016

Attention: Business / Financial Editors

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Scotia Managed Companies Administration Inc. as manager of High Rock Canadian High Yield Bond Fund (the “Fund”) (TSX:HHY.UN) has announced today the amount per unit that will be paid on December 30, 2016 to each unitholder whose units were redeemed and to each unitholder whose units were cancelled upon the termination of the Fund will be \$8.11, in each case.

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