

## **Allbanc Split Corp. II**

### **Press Release**

---

## **Allbanc Split Corp. II Declares Quarterly Dividends**

Toronto, February 9, 2017

### **Attention: Business / Financial Editors**

The Board of Directors of Allbanc Split Corp. II (the "Company") has declared today dividends of \$0.3048 per Preferred Share and \$0.1150 per Capital Share, payable on February 28, 2017 to holders of record at the close of business on February 24, 2017.

Holders of Preferred Shares are entitled to receive quarterly fixed cumulative distributions equal to \$0.3048 per Preferred Share. The Company's Capital Share dividend policy is to pay a quarterly dividend on the Capital Shares equal to the dividends received on the underlying portfolio securities minus the dividends payable on the Preferred Shares and all administrative and operating expenses provided the net asset value per Unit at the time of declaration, after giving effect to the dividend, would be greater than the original issue price of the Preferred Shares.

Allbanc Split Corp. II is a mutual fund corporation created to hold a portfolio of publicly listed common shares of selected Canadian chartered banks. Capital Shares and Preferred Shares of Allbanc Split Corp. II are listed for trading on The Toronto Stock Exchange under the symbols ALB and ALB.PR.C respectively.

For more information, please contact:

Investor Relations  
Allbanc Split Corp. II  
Telephone: (416) 863-5930  
E-mail: [mc.allbanc2@scotiabank.com](mailto:mc.allbanc2@scotiabank.com)  
Web site: [www.scotiamanagedcompanies.com](http://www.scotiamanagedcompanies.com)

40 King Street West, 26th Floor, Toronto, Ontario M5W 2X6 Tel: (416) 863-5930 Fax: (416) 863-7425