

Europe Blue-Chip Dividend & Growth Fund

Press Release

Europe Blue-Chip Dividend & Growth Fund Declares Quarterly Distribution

TORONTO – April 18, 2017

Attention: Business / Financial Editors

The Board of Directors of EBC Ltd., as general partner of EBC Limited Partnership, Trustee for Europe Blue-Chip Dividend & Growth Fund (the “Trust”) has today declared a cash distribution of \$0.15 per Trust Unit.

Record and payment dates are as follows:

| Record Date | Payment Date | Distribution Amount/Trust Unit |
|---------------|---------------|--------------------------------|
| June 30, 2017 | July 14, 2017 | \$0.15 |

Unitholders are entitled to receive quarterly distributions as declared by the Trust. The Trust does not have a fixed distribution but generally intends to make quarterly distributions based on the dividends and other distributions received on the underlying portfolio and premiums realized by the Trust pursuant to its option writing strategy less the operating expenses. It is expected that the quarterly distributions received by Unitholders will be characterized primarily as income and capital gains for tax purposes.

The Trust’s investment objectives are to provide unitholders with: (i) stable quarterly distributions; and (ii) the opportunity for capital appreciation through investment exposure to an equally-weighted portfolio comprised of the 20 highest yielding equity securities included in the Europe Dow.

The units of the Trust are listed for trading on The Toronto Stock Exchange under the symbol EBC.UN.

For more information, please contact:

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